



CONQUEST RESOURCES REPORTS RESULTS OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

Toronto, Ontario, June 20, 2023 -- Conquest Resources Limited (TSX-V: CQR) ("Conquest" or the "Company") reports that it held its Annual and Special Meeting of Shareholders yesterday via webcast at which all resolutions were approved and passed.

ELECTION OF DIRECTORS

All of the nominees for election as director, being John F. Kearney, Terence McKillen, Peter Palframan, Tom Obradovich and Jamie Levy, were elected to serve until the next meeting of shareholders.

The voting results were as follows:

| Director | Votes For | % of Votes For | Votes Withheld |
|------------------|------------|----------------|----------------|
| John F. Kearney | 21,143,218 | 72.51% | 8,015,377 |
| Terence McKillen | 23,290,261 | 79.87% | 5,868,334 |
| Peter Palframan | 23,290,262 | 79.87% | 5,868,333 |
| Tom Obradovich | 23,678,395 | 81.20% | 5,480,200 |
| Jamie Levy | 21,243,219 | 72.85% | 7,915,376 |

RE-APPOINTMENT OF AUDITORS

Simone & Company were re-appointed as auditors for the current year and the directors were authorized to fix the remuneration of the auditors.

APPROVAL OF THE COMPANY'S STOCK OPTION PLAN

The Company's Stock Option Plan was ratified.

ABOUT CONQUEST

Conquest Resources Limited, incorporated in 1945, is a mineral exploration company that is exploring for base metals and gold on mineral properties in Ontario.

Conquest holds a 100% interest in the Belfast-TeckMag Project, located in the Temagami Mining Camp at Emerald Lake, Ontario, which is believed to have exceptional exploration upside for magmatic sulphide deposits (Cu-Ni-PGE), VMS, IOCG, Iron formation hosted Au and Paleo-placer Au. The Belfast-TeckMag Project is the Company's flagship property, evolved from the Golden Rose Project, which was initially acquired in December 2017, and significantly augmented through the acquisition of Canadian

Continental Exploration Corp. (“CCEC”) in 2020 and subsequent additional claim staking and purchases in its adjacent Belfast Copper Project and TeckMag Property.

Conquest now controls over 300 square kilometers of underexplored territory in the Temagami Mining Camp, including the past producing Golden rose Mine at Emerald Lake.

Conquest also holds a 100% interest in the Alexander Gold Property located immediately east of the Red Lake and Campbell mines in the heart of the Red Lake Gold Camp along the important “Mine Trend” regional structure. Conquest’s property is almost entirely surrounded by Evolution Mining land holdings.

In addition, the Company holds interests in the Smith Lake Gold Property, Lake Nipigon Basin Property, and the Marr Lake Property.

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